

**Minutes of the Sleepy Hollow
Local Development Corporation**

A meeting of the Sleepy Hollow Local Development Corporation was held on Monday, January 25, 2016 at 7:00 P.M. at Sleepy Hollow Village Hall, 28 Beekman Avenue, Sleepy Hollow, New York.

Present: David Schroedel (Chair)
Kenneth Wray
Teresa Oeste-Villavieja
Michael Dawley
Anthony Scarpati

Also Present: Clinton Smith, Esq
Anthony Giaccio, CEO
Joan Bucci, Acting Secretary

Chairman Schroedel called the meeting to order at 7:10 p.m.

APPROVAL OF MINUTES: Minutes from meeting on 1/4/2016 were reviewed. Director Wray moved to accept the minutes as read. Director Oeste-Villavieja seconded. Motion was carried 5-0. Minutes from January 7, 2016 meeting were reviewed. Director Wray moved to accept the minutes as read. Director Scarpati seconded. Motion was carried 4-0. (Director Oeste-Villavieja abstained).

2015/2016 PROPOSED BUDGET: Chairman Schroedel presented and discussed the proposed budget for June 1, 2015 through May 31, 2016. After discussion Director Wray moved to accept the budget as read. Director Oeste-Villavieja seconded. Motion was carried 5-0.

Chairman Schroedel announced the approval of the 501(c)(3) tax-exempt status of the Sleepy Hollow LDC. The LDC will not need to file an annual Form 990 with the IRS.

DISCUSSION OF ACCOUNTING OPTIONS: Director Scarpati has been looking into accounting programs. He recommends Xero which is an internet based program for approximately \$30/month. Director Scarpati also discussed the need for setting up payroll with a payroll company that would supply all the necessary payroll tax filings at a reasonable cost.

UPDATE ON EAST PARCEL FILL PROJECT: No new information to report.

REPORT ON MEETING WITH HISTORIC HUDSON VALLEY: Waddell Stillman of HHV was in attendance and was invited to join the discussion. Mr. Stillman said HHV was very pleased with the meeting and the spirit of cooperativeness that the Corporation had evidenced. HHV has requested the provision of 500 parking spaces on the East Parcel for HHV's use on an as needed basis.

METRO-NORTH RAILROAD LICENSE AND EXTENSION WITH OPTION: Interim agreement runs through January 31, 2016 and needs to be extended. Director Wray moved to go into Executive Session. Director Scarpati seconded. Motion was carried 5-0. After discussion Director Scarpati moved to end Executive Session. Director Wray seconded. Motion was carried 5-0.

Discussion was had regarding the Resolution Authorizing Execution and Delivery of a Temporary Rail Siding License Agreement with Exclusive Option. After discussion Director Scarpati moved to accept the resolution attached. Director Wray seconded. Motion was carried 5-0.

Next LDC meeting is scheduled for Monday, February 1, 2016 at 7 p.m.

Motion was made by Director Dawley to adjourn the meeting at 8:55 p.m. Director Wray seconded. Motion was carried 5-0.

Respectfully submitted,



Joan Bucci
Acting Secretary